

**REVISED COUNTERPARTY CASH AND TIME LIMITS**

Credit Rating	Banks Unsecured	Banks Secured	Government & Local Authorities	Corporates	Registered Providers
	£M	£M			
UK Govt	n/a	n/a	£ Unlimited 50 years	n/a	n/a
AAA	£10M 5 years	£10M 20 years	£10M 50 years	£10M 20 years	£10M 20 years
AA+	£10M 5 years	£10M 10 years	£10M 25 years	£10M 10 years	£10M 10 years
AA	£10M 4 years	£10M years	£10M 15 years	£10M 5 years	£10M 10 years
AA-	£10M 3 years	£10M 4 years	£10M 10 years	£10M 4 years	£10M 10 years
A+	£10M 2 years	£10M 3 years	£10M 5 years	£10M 3 years	£10M 5 years
A	£10M 13 months	£10M 2 years	£10M 5 years	£10M 2 years	£10M 5 years
A-	£10M 6 months	£10M 13 months	£10M 5 years	£10M 13 months	£10M 5 years
BBB+	£2.5M 100 days	£5M 6 months	£2.5M 2 years	£2.5M 6 months	£2.5M 2 years
BBB or BBB-	£2.5M next day only	£5M 100 days	n/a	n/a	n/a
None	£1M 6 months	n/a	£10M 25 years	£0.5M 5 years	£10M 5 years
Pooled funds	£10M per fund				

*Please read notes in paragraph 40 of Treasury Management Strategy report in conjunction with this table.*